



# Austin Accolades

## Business

- Austin has the No. 2 Best Business Climate in annual ranking of large metro areas based on factors valued by corporate site selectors and site selection consultants. Business Facilities, June, 2023.
- The 9th largest economy in the world, Texas, is recognized as the state with the Best Business Climate in annual ranking focused on 60+ factors pertinent to site selection teams during corporate relocation or expansion projects. Business Facilities, June, 2023.
- Three Austin area cities are among the Top 5 Fastest Growing Cities in 2022—Georgetown (14.40%) and Leander (10.85%) in Williamson County rank 1st and 4th respectively, and Kyle (10.86%) in Hays County ranks 3rd among cities with 50,000 or more residents. U.S. Census Bureau, May, 2023.
- Austin is the No. 2 Best-Performing City in annual assessment of economic growth and access to opportunities in U.S. metro areas. Austin's success is due to the strength of its high-tech sector driving rapid job and wage growth. Milken Institute, May, 2023.
- The 2023 Mac Conway Awards recognized the Opportunity Austin as one of the top 20 economic development organizations in the U.S. based on measures of corporate facility investment. Site Selection, May 2023.
- Austin is one of the Top 10 Meeting Destinations in North America. Cvent, May, 2023.
- The University of TX ranks 3rd in the U.S. for the number of U.S. patents granted in 2022. National Academy of Inventors, April, 2023.
- For the 19th year in a row, Texas was named the Best State for Business in an annual survey of U.S. CEOs. Chief Executive, April, 2023
- Austin's business-friendly and forward-thinking environment make the fast-growing highly desirable to innovative firms and place it No. 4 in annual Most Dynamic Metros ranking of all U.S. metros. Heartland Forward, March, 2023.
- Austin is the No. 1 large metro for new corporate facility investment projects in 2022 on a per capita basis and the No. 7 metro for the total number of projects. Site Selection, March, 2023.
- Austin is the No. 2 Most-Preferred Market for Real Estate Investors in 2023. Austin also ties as the No. 5 most preferred market for lenders. CBRE, February, 2023.
- Austin's "Central Texas State Highway 130 Corridor" is the least expensive among 30 top high-tech corridors in the U.S. for annual operating costs for companies in high-growth advanced manufacturing sectors according to new report from The Boyd Company. Business Facilities, January, 2023.
- Austin is one of the Top 10 U.S. Metros for Logistics Facility Investment based on projects won over the last 3 years. Site Selection, January, 2023.
- Austin's 416 deals garnering \$4.9 billion in 2022, is one of the top 10 U.S. metros for VC investment. Pitchbook, January, 2023.

## **Lifestyle**

- Austin is one of the Top 10 Best U.S. Cities to Start a Career based on 26 metrics representing professional opportunities and quality of life. WalletHub, May, 2023.
- Austin is No. 6 in Top Large Cities for Starting a Career after College ranking based on cities' strengths and attractions for young professionals. Coworking Cafe, May, 2023.
- Austin is No. 7 on Most Climate-Resilient Cities ranking of the top 50 U.S. cities based on measures of geography, risk, infrastructure and preparation. Architectural Digest, March, 2023
- Austin is the Best Housing Market for Growth and Stability according to study of the long term (1998-2023) performance of 400 U.S. metros. SmartAsset, March, 2023
- Austin is the most pet-friendly city for renters, with more than 4 out of 5 rental listings allowing pets. Zillow, March, 2023
- Austin is the No. 2 Best Metro Area for STEM Professionals in ranking of the top 100 metros across 21 measures of professional opportunities, STEM-friendliness, and quality of life. WalletHub, January, 2023.
- Austin, with “spectacular entertainment districts, ubiquitous culture, top-notch restaurants, more than 250 music venues,” is among the Top 25 Most Popular U.S. Destinations in TripAdvisor’s annual Travelers' Choice Best of the Best Awards. January 2023.
- Austin ranks as the No. 2 most preferred market for real estate investment according to annual U.S. Investor Intentions Survey. CBRE, January 2023.
- Austin is ranked No. 4 on the Financial Health Index rating of metros with population over 1 million based on measures of business, household, and municipal/state financial health. TheCreditReview, January 2023.
- Austin is one of the Top 20 Places where American are Happiest according to ranking of over 160 U.S. cities based on indicators of personal finance, well-being and quality of life. SmartAsset, December 2022.
- Austin is one of the Top 20 Arts-Vibrant Large Communities according to the National Center for Arts Research annual Arts Vibrancy Index ranking of over 900 communities across the U.S. SMU DataArts, December 2022.

## **Jobs & Employment**

- Austin continues to attract the most workers—for every 10,000 LinkedIn members in Austin, 98 arrived in the last 12 months. LinkedIn, April, 2023
- Texas became the leading state in the country for adding tech workers last year, with net tech employment growing by 5.5% and 45K new workers joining the industry. CompTIA, March, 2023
- Austin ranked No. 5 among top metros for net tech employment job gains, and the metro ranked No. 4 among the top cities for tech economic impact as a percent of the local economy with 24%. CompTIA, March, 2023
- Austin is one of the Top 10 Hardest Working Cities in the U.S. based on 11 key metrics ranging from the employment rate to average weekly work hours to the share of workers with multiple jobs across 116 cities. WalletHub, February, 2023
- Austin is the Best City for Entrepreneurs in 2022 in ranking based on VC funding, SBA loan funding, and personal and corporate income tax rates in the top 50 U.S. metro areas. The Zebra, December 2022.

## **Technology**

- Texas is the No. 1 State for the Semiconductor Industry in annual look at existing investment and ecosystems, plus planned development and investment, in high growth industries across the country. Business Facilities, June, 2023.
- Austin is the No. 2 Best-Performing City in annual assessment of economic growth and access to opportunities in U.S. metropolitan areas. Austin’s success is due to the strength of its high-tech sector driving rapid job and wage growth. Milken Institute, May 2023.
- Among the 56 metropolitan areas with over 1 million population, Austin ranks third for the percentage (50.3%) high-digitalization-level jobs. Brookings Institution, February, 2023